



**CLAY COUNTY RURAL TELEPHONE COOPERATIVE, INC.  
d/b/a ENDEAVOR COMMUNICATIONS ANNUAL MEETING  
April 21, 2022**

The Annual Meeting of the members of the Clay County Rural Telephone Cooperative, Inc. d/b/a Endeavor Communications ("Endeavor") was conducted April 21, 2022, via Zoom. The Annual Meeting began at 4:00 p.m. The meeting began with the Pledge of Allegiance. The invocation was given by Endeavor Communications employee Elizabeth Cheatham.

James Ellett, Chairman of the Board of Directors, called the meeting to order and thanked the members for attending. Chairman Ellett introduced the Board of Directors; the President and Chief Executive Office, Darin LaCoursiere; the attorney Jeremy Fetty, Parr Richey and Derrick Larson CPA, Eide Bailly LLP.

Secretary of the Board Pam Kivett announced there was a quorum and that there were 212 members present. Secretary Kivett also announced that a notice had been properly mailed to members in accordance with the Endeavor bylaws.

Secretary Kivett then read the minutes of the April 22, 2021 Annual Meeting. Chairman Ellett then asked for a motion to approve the minutes of the 2021 Annual Meeting. A motion was made and seconded, and then passed by voice vote. Mr. Larson of Eide Bailly LLP presented the 2021 financial report. Mr. Larson discussed the financial statements which were published in the Annual Meeting material and provided membership overview of the financial condition of Endeavor.

Secretary Kivett advised the members of the results of the Board of Directors elections as follows: Monrovia Exchange, Pamela Kivett (unopposed); Mt. Meridian Exchange, Devan Salsman (unopposed); Reelsville Exchange, Stephen Aker (unopposed). Secretary Kivett shared with the members that three board members resigned in the Cloverdale and Eminence Exchanges and that temporary board members were selected by the Board of Directors in accordance with Endeavor bylaws. Those directors are as follows: Cloverdale Exchange, Todd Lewis; Eminence Exchange, Laura Simkins. Secretary Kivett advised the members that those two seats will go up for re-election during their regular election cycles.

Chairman Ellett asked members to present old and new business. No old business was presented. No new business was presented.



Chairman Ellett introduced Mr. LaCoursiere. Mr. LaCoursiere provided the membership report on Endeavor for the past year and for the future. Mr. LaCoursiere indicated that it was an honor to serve the Board and cooperative members. He provided an update on membership numbers indicating that 69% of the membership is broadband only. Mr. LaCoursiere gave a 2021 financials recap, discussed cancellation of television service, and noted appreciation for the employees that served the membership.

Chairman Ellett then concluded the informational items for the meeting, and asked for (and received) a motion to adjourn. The motion was seconded and passed by voice vote unanimously.

The meeting was adjourned at 4:22 p.m.